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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	BANYAN TREE HOLDINGS LIMITED
Company Registration No.	200003108H
Announcement submitted on behalf of	BANYAN TREE HOLDINGS LIMITED
Announcement is submitted with respect to *	BANYAN TREE HOLDINGS LIMITED
Announcement is submitted by *	Jane Teah & Paul Chong
Designation *	Joint Company Secretaries
Date & Time of Broadcast	31-Jan-2013 19:13:00
Announcement No.	00164

>> Announcement Details

The details of the announcement start here ...

Announcement Title *

Completion of Sale of "Angsana Velavaru" in Maldives

Description

Further to the announcement made on 4 January 2013, Banyan Tree Holdings Limited wishes to announce that its subsidiary, Maldives Bay Pvt Ltd ("MB") has completed the sale of MB's island lease of the property known as "Angsana Velavaru" located in the island of Velavaru in South Nilandhe Atoll, Republic of Maldives (the "Property") to Sanctuary Sands Maldives Pvt Ltd (the "Purchaser"), a subsidiary of DBS Trustee Limited, as trustee of CDL Hospitality Real Estate Investment Trust (the "Sale"). In connection with the Sale, the lease agreement which MB has entered with the Purchaser to lease back the Property becomes operational where MB will continue to manage the Property under the "Angsana" brand.

Attachments

Total size = **0** (2048K size limit recommended)

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